

	2025 Budget revised by Council 02	Association situation from 1st January to 31 July 2025	IGO situation from 1st August to October 2025	Total as of 31 October 2025	%	Projection for Nov-Dec 2025	Total expected as of 31st Dec 2025	%	Comments
OPERATING INCOME									
Membership contributions & fees:	2 931 726	2 123 744	536 579	2 660 323	91%	79 000	2 739 323	93%	Higher than expected collection of contributions
<i>Member States & Associate Members (€19,680)</i>	1 538 976	1 003 680	374 490	1 378 170	90%	59 040	1 437 210	93%	92 in total (41 Member states + 51 Associates)
<i>Affiliate Industrial Members (€6,730)</i>	904 512	780 680	103 384	884 064	98%	13 460	897 524	99%	176 affiliate Industrial members
<i>Affiliate members (€3,250)</i>	218 238	126 750	58 705	185 455	85%	6 500	191 955	88%	79 affiliate members
<i>Contributions in arrear</i>	270 000	212 634	0	212 634	79%	0	212 634	79%	
Sales of publications, advertising & memorabilia	15 000	2 857	5 361	8 218	55%	1 782	10 000	67%	
Seminars & workshops	60 000	21 450	50 400	71 850	120%	0	71 850	120%	Forecast based on 3 workshops in 2025
Internal tax	134 539	0	39 208	39 208	29%	9 652	48 860	36%	In accordance with new Staff Rules, an internal tax is directly levied from salaries
WWA Secretariat support	80 000	0	80 000	80 000	100%	0	80 000	100%	The compensation of WWA Secretariat support is maintained
Reversal of amortization, depreciation & provisions	184 000	477 066	0	477 066	259%	0	477 066	259%	Adjustment of the termination indemnity + cancellation of a pension provision
Total operating income	3 405 265	2 625 117	711 548	3 336 665	98%	90 434	3 427 099	101%	
OPERATING EXPENSES									
Personnel costs									
Salaries & consultant fees:	1 391 000	238 232	749 313	987 545	71%	286 420	1 273 964	92%	
<i>Employees</i>	1 361 000	233 939	747 823	981 762	72%	285 920	1 267 681	93%	Recruitment of a Legal Advisor & Document controller in October
<i>Consultants</i>	30 000	4 293	1 490	5 783	19%	500	6 283	21%	Consultant in Communication
Taxes & social security charges	544 539	146 084	284 435	430 520	79%	104 864	535 383	98%	The rate of social charges has decreased in the IGO (44% instead of 58%)
Abondements to Staff saving schemes	53 000	596	2 895	3 491	7%	34 740	38 231	72%	The retirement plan is kept. The other saving plan is stopped
Other staff costs	50 000	13 048	36 134	49 182	98%	4 000	53 182	106%	Recruitment costs, training, transportation, meal voucher scheme, health check...
Grants & allowances:	135 000	20 984	45 833	66 817	49%	14 355	81 172	60%	In accordance with the Staff Rules, for internationally recruited staff members
<i>Education Grant</i>	10 000	2 139	5 833	7 972	80%	1 667	9 638	96%	
<i>Home leave</i>	30 000	10 446	4 184	14 630	49%	3 000	17 630	59%	
<i>Settle-in and separation indemnity</i>	23 000	0	9 003	9 003	39%	0	9 003	39%	
<i>Mobility incentive</i>	20 000	0	2 450	2 450	12%	0	2 450	12%	
<i>Housing allowance</i>	52 000	8 400	24 363	32 763	63%	9 688	42 451	82%	
Total personnel costs	2 173 539	418 944	1 118 610	1 537 554	71%	444 378	1 981 932	91%	
Operating costs									
Running expenses (maintenance, insurance...)	225 000	85 958	76 212	162 169	72%	32 434	194 603	86%	Impact of the VAT exemption from 1st April 2025
Rental of meeting rooms/auditorium	20 000	20 274	2 672	22 946	115%	0	22 946	115%	Auditorium rental for Council in June 2025
Housing	120 000	42 739	36 484	79 223	66%	11 230	90 453	75%	Rental of corporate flat for the Secretary-General and the Deputy
Professional services:	210 000	67 470	27 111	94 581	45%	68 767	163 348	78%	
<i>Auditors & chartered accountant</i>	60 000	8 089	8 144	16 233	27%	43 767	60 000	100%	
<i>Legal assistance</i>	70 000	31 177	12 955	44 132	63%	2 000	46 132	66%	Legal advice during the transfer of assets, liabilities and staff in 2025
<i>Translation & other services</i>	40 000	18 038	1 017	19 055	48%	20 000	39 055	98%	Resolutions, Reports from the GA, basic documents...
<i>Design, creation of publications, videos...</i>	40 000	10 165	4 996	15 161	38%	3 000	18 161	45%	Technical catalogue, MARCOM Manual...
Building costs (condominium fees, property tax...)	57 966	22 713	20 865	43 578	75%	6 500	50 078	86%	Co-ownership fees + building taxes in the current HQ

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Events:	380 000	128 913	132 334	261 247	69%	8 000	269 247	71%	Includes Waton Day, seminars, Councils in Nice and India, Workshops abroad Only Committee meetings at HQ in 2025 Incentive for members or non members, not used in 2025 1st General Assembly of the IGO in Singapore in 2025 All IMG meetings were held online HQ remains at the same location in 2025. New invest are planned in 2026 7/12ths for the Association and 5/12ths for the IGO Termination indemnity + holiday pay
<i>Regular travel costs - mission abroad</i>	<i>240 000</i>	<i>77 070</i>	<i>127 375</i>	<i>204 445</i>	<i>85%</i>	<i>7 000</i>	<i>211 445</i>	<i>88%</i>	
<i>Internal meetings (Committees, Council...)</i>	<i>40 000</i>	<i>6 056</i>	<i>4 959</i>	<i>11 015</i>	<i>28%</i>	<i>1 000</i>	<i>12 015</i>	<i>30%</i>	
<i>Familiarization package for visits to HQ</i>	<i>20 000</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>0</i>	<i>0%</i>	
<i>IALA Conference/General Assembly</i>	<i>70 000</i>	<i>45 787</i>	<i>0</i>	<i>45 787</i>	<i>65%</i>	<i>0</i>	<i>45 787</i>	<i>65%</i>	
<i>Industrial Members Group Fund</i>	<i>10 000</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>0</i>	<i>0%</i>	
Equipment costs (IT, furniture, software...)	60 000	32 768	23 351	56 119	94%	3 000	59 119	99%	
Depreciation and amortization provision	140 000	71 932	0	71 932	51%	51 380	123 312	88%	
Provisions	160 000	0	0	0	0%	63 816	63 816	40%	
Total operating costs	1 372 966	472 767	319 027	791 794	58%	245 127	1 036 921	76%	
Total operating expenses	3 546 505	891 710	1 437 637	2 329 348	66%	689 505	3 018 853	85%	
FINANCIAL RESULT									
Interest and other financial income	140 000	54 006	30 412	84 418	60%	6 300	90 718	65%	Income from financial investments Exchange losses on foreign currency transactions
Interest and other financial expenses	2 000	396	498	894	45%	1 106	2 000	100%	
Total	138 000	53 610	29 914	83 524	61%	5 194	88 718	64%	
EXCEPTIONAL RESULT									
Exceptional income	31 589	61 112	0	61 112	193%	13 162	74 274	235%	Part of the 1M€ subvention+cancelation of the training company's contract(new status)
Exceptional expenses	15 000	0	0	0	0%	5 000	5 000	33%	
Total	16 589	61 112	0	61 112	368%	8 162	69 274	418%	
Income tax	0	5 373	0	5 373		0	5 373	0%	The IGO is no longer subject to corporate tax
Total income	3 576 854	2 740 235	741 960	3 482 195	97%	109 896	3 592 091	100%	
Total expenses	3 563 505	897 479	1 438 134	2 335 614	66%	695 610	3 031 225	85%	
Benefit or (loss)	13 348	1 842 755	(696 174)	1 146 581		(585 714)	560 867		